

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- China Overtakes US With \$306 Billion Corporate Credit Boom
- Resilient U.S. dollar soars to 24-year high vs yen, 37-year peak vs sterling
- Explainer-What would Japan's currency intervention to combat a weak yen look like?

Chart of the day:



EURINR: EURINR is consolidating in the range of 79.15-79.75 where move above 79.55 can lead further upside moment towards 79.70-79.90 while if it slips below 79.15 it may head towards 79.00-78.90 zone.

Technical View:

- The mixed move can be seen in the currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	80.25	80.18	80.13	80.05	80	79.92	79.87	SIDEWAYS
EURINR	79.97	79.77	79.58	79.38	79.2	79	78.82	SIDEWAYS
GBPINR	93.39	92.99	92.34	91.95	91.3	90.9	90.25	SIDEWAYS
JPYINR	56.37	56.18	55.84	55.64	55.3	55.11	54.76	DOWNTREND

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1	1	0.99	0.99	0.99	0.99	0.98	SIDEWAYS
GBPUSD	1.16	1.16	1.15	1.15	1.14	1.14	1.13	SIDEWAYS
USDJPY	147.34	145.98	145.21	143.85	143.08	141.72	140.95	UPTREND

Important Data Today:

- **Economy Watchers Sentiment (JPY)(Time:10.30am)**
- **French Final Private Payrolls q/q (EUR)(Time:11.00am)**
- **French Trade Balance (EUR)(Time: 12.15pm)**
- **Main Refinancing Rate (EUR)(Time:05.45pm)**
- **Monetary Policy Statement (EUR)(Time:05.45pm)**
- **ECB Press Conference (EUR)(Time:06.15pm)**

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